

VIKAS EDUCATIONAL CHARITABLE TRUST

AAATV6253C

Z8, HAUZ KHAS, NEW DELHI-110016

ANNUAL FINANCIALS

FY 2022-23

B B M & CO

CHARTERED ACCOUNTANTS

PLOT: 517/2693, UCO BANK COLONY, JHARPADA, BHUBANESWAR

VIKAS EDUCATIONAL CHARITABLE TRUST
Z8, HAUZ KHAS, NEW DELHI-110016

BALANCE SHEET AS ON 31ST MARCH 2023

LIABILITIES	SCH	Amount (Rs.)	ASSETS	SCH	Amount (Rs.)
<u>Corpus Fund</u>	D		<u>Fixed Assets</u>	A	
Opening Balance		6,46,16,123			67,94,241
Addition during the year		20,44,399	<u>Investments</u>	C	
Utilisation during the year		-			7,76,38,295
		6,66,60,522	<u>Current Assets</u>		
<u>General Fund</u>			Rent Receivable		9,980
Opening Balance		2,46,92,033	Advance Income Tax FY 2016-17		93,806
MF Swapping loss		-	Accrued Interest on FD		10,05,182
Add: Surplus from			TDS Current Year		2,51,520
Income & Expenditure A/c		<u>(7,89,246)</u>	<u>Refundable</u>		
		2,39,02,787	IT Refundable FY 18-19		98,768
Loan & Advance		-	IT Refundable FY 17-18		1,19,626
<u>Current Liabilities</u>			<u>Cash & Bank Balances</u>		
<u>& Provisions</u>			Cash in Hand		9,102
Creditor for Supplies & Other Liabilities		17,749	<u>Cash at Bank</u>		
Audit and Filling Fees Payable		25,000	Canara SB A/C 2957101001356		5,63,685
Salary and Wages Payable		70,000	SBI A/C (CA) 33918759508		33,63,813
Security Deposit Received		49,000	SBI A/C (SB) 10723862094		7,77,040
		<u>9,07,25,058</u>			<u>9,07,25,058</u>

for B B M & CO

Chartered Accountants

Firm Reg No. 329366E

Bibhuti Bhushan Mishra

Bibhuti Bhushan Mishra

Partner

Membership No. 505913

Place: Bhubaneswar

Dated: 14th Sep 2023

UDIN- 23505913BGWTZA7955



for VIKAS EDUCATIONAL CHARITABLE TRUST

S C Choudhury

S C Choudhury

Chairman

**Chairman
Vikash Educational
Charitable Trust
New Delhi**

Place: Bhubaneswar

Dated: 14th Sep 2023

VIKAS EDUCATIONAL CHARITABLE TRUST
Z8, HAUZ KHAS, NEW DELHI-110016

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

<u>Expenditure</u>	<u>SCH</u>	<u>Amount (Rs.)</u>	<u>Income</u>	<u>SCH</u>	<u>Amount (Rs.)</u>
Education		25,08,414			
To Scholarship to Students		23,74,500	By Donation Local		6,65,000
To Honorarium		84,000	By Specific Grant		68,000
To Softskill Training		49,914			
Relief to Poor		-	By Dividend		9,60,596
To Assistance to Poor & Needy Affected by Covid-19		-	By Rent Received		8,47,394
			By Interest Income		
To Est. & Adm. Expences	B	16,19,150	Interest on FDR		11,11,033
To Depreciation		7,88,676	Interest on SB A/c		43,855
			Interest on IT Refund		31,430
			By Capital Gain/Loss		3,99,686
To Excess of Income over Expenditure		(7,89,246)			
		41,26,994			41,26,994

for B B M & CO

Chartered Accountants
Firm Reg No. 329366E


Bibhuti Bhusan Mishra
Partner
Membership No. 505913



Place: Bhubaneswar
Dated: 14th Sep 2023
UDIN- 23505913BGWTZA7955

for VIKAS EDUCATIONAL CHARITABLE TRUST


S C Choudhury
Chairman
**Chairman
Vikash Educational
Charitable Trust
New Delhi**

Place: Bhubaneswar
Dated: 14th Sep 2023

Z8, HAUZ KHAS, NEW DELHI-110016

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

	Amount (Rs.)		Amount (Rs.)
<u>RECEIPTS</u>		<u>PAYMENTS</u>	
To Opening Balance		By Fixed Assets	3,44,748
Cash in Hand	8,889	By Scholarship to Students	23,74,500
Cash at Scheduled Bank	77,41,661	By Honorarium	84,000
		By Softskill Training	49,914
To Corpus Fund	20,44,399	By Relief to Poor	-
To Donation Local	6,65,000	By Est. & Adm. Expences	15,52,465
To Specific Grant	68,000	By Purchase of Securities	48,50,304
To Interest Income	13,91,234	By Security Deposit Payment	26,000
To Dividend	8,64,967		
To Rent Receipt	8,48,284	Closing Balance	
To IT Refund FY20-21 & 21-22	3,63,136	Cash in Hand	9,102
		Canara SB A/C 2957101001356	5,63,685
		SBI A/C (CA) 33918759508	33,63,813
		SBI A/C (SB) 10723862094	7,77,040
	<u>1,39,95,570</u>		<u>1,39,95,570</u>

for B B M & CO

Chartered Accountants

Firm Reg No. 329366E

Bibhuti Bhusan Mishra

Partner

Membership No. 505913

Place: Bhubaneswar

Dated: 14th Sep 2023

for VIKAS EDUCATIONAL CHARITABLE TRUST

S C Choudhury

Chairman

Chairman
Vikash Educational
Charitable Trust
New Delhi

Place: Bhubaneswar

Dated: 14th Sep 2023

VIKAS EDUCATIONAL CHARITABLE TRUST
Z8, HAUZ KHAS, NEW DELHI-110016

SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE-A

SCHEDULE OF FIXED ASSETS

Sl. No.	PARTICULARS	RATE (%)	W.D.V as on 01.04.2022	ADDITIONS		DELETIONS during the year	TOTAL as on 31.03.2023	DEPRECIATION during the Year	W.D.V as on 31.03.2023
				Less than 180 days	More than 180 days				
1	Air Conditioner	15%	25,944	-	-	-	25,944	3,892	22,052
2	Camera	15%	5,168	-	-	-	5,168	775	4,393
3	Computer & Related	40%	48,833	-	17,695	-	66,528	26,611	39,917
4	Fan	10%	3,543	-	-	-	3,543	354	3,189
5	Electrical Fittings	15%	11,122	-	-	-	11,122	1,668	9,454
6	Furniture & Fittings	10%	60,459	-	-	-	60,459	6,046	54,413
7	Land & land Development	0%	-	-	-	-	-	-	-
8	Office Equipment	15%	2,02,648	-	-	-	2,02,648	30,397	1,72,251
9	Printer (H.P)	40%	2,100	-	-	-	2,100	840	1,260
10	Projector	15%	14,616	-	-	-	14,616	2,192	12,424
11	Building	10%	68,37,280	90,000	2,37,053	-	71,64,333	7,11,933	64,52,400
12	CCTV	15%	11,475	-	-	-	11,475	1,721	9,754
13	Videocam	15%	14,981	-	-	-	14,981	2,247	12,734
TOTAL			72,38,169	90,000	2,54,748	-	75,82,917	7,88,676.00	67,94,241



Chairman
Vikash Educational Charitable Trust
New Delhi

VIKAS EDUCATIONAL CHARITABLE TRUST
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SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2022-23

SCHEDULE-B

ESTABLISHMENT AND ADMINISTRATIVE EXPENSES

	Amount (Rs.)
Office Rent	70,800
Rates and Taxes	2,81,552
Accounting Charges	42,000
Advertisement and Publicity	15,000
Bank Charges	2,925
Meetings & Functions Expenses	22,833
Computer Software Upgradation	29,918
Salary & Wages	8,78,446
Printing & Stationery	11,930
Office Expenses	1,198
Repair and Maintenance	37,275
Audit Fees	24,500
Filing & Legal Charges	5,000
Newspaper & Magazines	210
Electricity Charges	28,284
Travelling Expenses	62,924
Postage and Telegram	4,562
Telephone & Internet	12,957
Prior period tax AY-2015-16	86,836

TOTAL 16,19,150




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VIKAS EDUCATIONAL CHARITABLE TRUST
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SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023

SCHEDULE-C

SCHEDULE OF INVESTMENT

Amount

(Rs.)

Mutual Fund	3,85,22,798
Equity Shares	59,38,462
Fixed Deposit (SBI)	2,37,15,280
Fixed Deposit (Canara Bank)	60,13,353
Security Purchase Clearing A/c	34,48,402
TOTAL	7,76,38,295




**Chairman
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New Delhi**

VIKAS EDUCATIONAL CHARITABLE TRUST
Z8, HAUZ KHAS, NEW DELHI-110016

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023

SCHEDULE-D

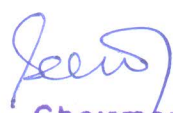
CORPUS FUND INT. COMP.

	Amount (Rs.)
Opening Balance	2,96,25,628
Add: Corpus Fund Received during Year	16,00,000
Add: Interest on Corpus FD	4,44,399
Less Utilization during Year	-
Total	3,16,70,027

CORPUS FUND INT. NON COMP.

	(Rs.)
Opening Balance	3,49,90,495
Add: Corpus Fund Received during Year	-
Add: Interest on Corpus FD	-
Less Utilization during Year	-
Total	3,49,90,495
Grand Total	6,66,60,522




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Charitable Trust
New Delhi


Z8, HAUZ KHAS, NEW DELHI-110016															
SI No.	Bank Name	A/c No.	Period		Interest	Principal Value	Maturity Value	Value Date	Maturity Date						
1	SBI	32974788176	3 Yrs		5.45	9,32,317.00	10,96,709.00	3-May-2022	3-May-2025						
2	SBI	32974786009	3 Yrs		5.45	9,32,317.00	10,96,709.00	3-May-2022	3-May-2025						
3	SBI	33022631040	3 Yrs		5.45	3,15,988.00	3,71,705.00	28-May-2022	28-May-2025						
4	SBI	30252264677	1000 Days		5.2	1,71,161.00	1,97,118.00	3-Mar-2022	27-Nov-2024						
5	SBI	30252265229	1000 Days		5.2	1,71,161.00	1,97,118.00	3-Mar-2022	27-Nov-2024						
6	SBI	30239126815	1000 Days		5.2	8,83,127.00	10,17,057.00	3-Mar-2022	27-Nov-2024						
7	SBI	30562783475	1000 Days		5.35	1,43,295.00	1,65,695.00	20-Jul-2022	15-Apr-2025						
8	SBI	30562782483	1000 Days		5.35	1,43,295.00	1,65,695.00	20-Jul-2022	15-Apr-2025						
9	SBI	30562782926	1000 Days		5.35	1,43,295.00	1,65,695.00	20-Jul-2022	15-Apr-2025						
10	SBI	30562746386	1000 Days		5.35	1,43,295.00	1,65,695.00	20-Jul-2022	15-Apr-2025						
11	SBI	30562789104	1000 Days		5.35	1,43,295.00	1,65,695.00	20-Jul-2022	15-Apr-2025						
12	SBI	30562781706	1000 Days		5.35	1,43,295.00	1,65,695.00	20-Jul-2022	15-Apr-2025						
13	SBI	33022813723	3 Yrs		5.45	2,30,000.00	2,30,000.00	28-May-2022	28-May-2025						
14	SBI	38888637287	1 Yr 11 Months 29 Days		5	16,84,398.00	18,60,331.00	30-Oct-2021	29-Oct-2023						
15	SBI	39959679719	1 Yr 1 Months		6.8	22,06,131.00	23,73,647.00	25-Mar-2023	25-Apr-2024						
16	SBI	39959678932	1 Yr 1 Months		6.8	22,06,131.00	23,73,647.00	25-Mar-2023	25-Apr-2024						
17	SBI	40106170464	1 Yr 1 Months		5.1	20,99,650.00	22,18,056.00	30-Apr-2022	30-May-2023						
18	SBI	40106171402	1 Yr 1 Months		5.1	20,99,650.00	22,18,056.00	30-Apr-2022	30-May-2023						
19	SBI	40106171004	1 Yr 1 Months		5.1	20,99,650.00	22,18,056.00	30-Apr-2022	30-May-2023						
20	SBI	40106171796	1 Yr 1 Months		5.1	20,99,650.00	22,18,056.00	30-Apr-2022	30-May-2023						
21	SBI	40106172393	1 Yr 1 Months		5.1	20,99,650.00	22,18,056.00	30-Apr-2022	30-May-2023						
22	SBI	40282037654	1 Yr 1 Months		5.3	26,24,529.00	27,78,871.00	9-Aug-2022	9-Sep-2023						
		Total				2,37,15,280.00	2,56,77,362.00								



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Z8, HAUZ KHAS, NEW DELHI-110016								
Sl No.	Bank Name	A/c No.	Period	Interest	Principal Value	Maturity Value	Value Date	Maturity Date
1	CANARA	FD-2957401000293/8	24month	5.45	7,19,917.00	8,02,235.00	3-Aug-2022	3-Aug-2024
2	CANARA	FD-2957401000309/75	24month	5.45	2,25,346.00	2,51,112.00	3-Jul-2022	3-Jul-2024
3	CANARA	FD-2957401000309/76	24month	5.45	2,25,346.00	2,51,112.00	3-Jul-2022	3-Jul-2024
4	CANARA	FD-2957401000309/77	24month	5.45	2,25,346.00	2,51,112.00	3-Jul-2022	3-Jul-2024
5	CANARA	FD-2957401000309/78	24month	5.45	2,25,346.00	2,51,112.00	3-Jul-2022	3-Jul-2024
6	CANARA	FD-2957401000309/79	24month	5.45	2,25,346.00	2,51,112.00	3-Jul-2022	3-Jul-2024
7	CANARA	FD-2957401000309/80	25month	6.8	2,34,486.00	2,69,740.00	9-Feb-2023	9-Mar-2025
8	CANARA	FD-2957401000309/73	24month	5.1	2,28,748.00	2,53,149.00	29-Oct-2021	29-Oct-2023
9	CANARA	FD-2957401000309/74	24month	5.1	2,28,748.00	2,53,149.00	29-Oct-2021	29-Oct-2023
10	CANARA	FD-2957401000430/7	24month	5.6	18,17,955.00	20,31,828.00	18-Aug-2022	18-Aug-2024
11	CANARA	FD-2957401000791/9	15month	6.8	14,15,553.00	15,42,905.00	10-Mar-2023	20-Jun-2024
12	CANARA	FD-2957401000792/9	15month 8Days	6.8	2,41,216.00	2,62,819.00	27-Nov-2022	24-Jun-2024
		Total			60,13,353.00	66,71,385.00		
		Grand Total			2,97,28,633.00	3,23,48,747.00		




Chairman
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New Delhi

VIKAS EDUCATIONAL CHARITABLE TRUST

Z8, HAUZ KHAS, NEW DELHI-110016

E-mail: vectrust@yahoo.com

Regd. U/s 12A: 2001-02/C-442/01/184 dated 06/07/2001

PAN: ABWPC5455E of Mr. S.C. Choudhury, Chairman/CF

Cell: 9338101876, 9393106433 DOF: 28-Mar-01

AO: WARD EXEMP 2(3), DELHI

E-mail: scchoudhury@yahoo.com

SBI, PBB, Chandrasekharapur, Bhubaneswar, SB A/c No. 10872283810, MICR: 751002023

PAN : AAATV6253C

STATUS : TRUST
(RESIDENT)METHOD OF
ACCOUNTING : MERCANTILE

P/Y End. : 31-Mar-23

A/Y : 2023-24

DUE DATE : 31-Oct-23

COMPUTATION OF NET INCOME & TAX

Amount (Rs)

INCOME FROM PROPERTY HELD UNDER TRUST:**VOLUNTARY CONTRIBUTIONS:**

Corpus Fund Donation	16,00,000	
<u>Other Than Corpus Fund Donation:</u>		
Specific grant	68,000	
From Locals	6,65,000	
From Students		23,33,000

Capital Gain/Loss

From Sale of Share & Securities (Net sales consideration)	97,06,103	97,06,103
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INCOME FROM OTHER SOURCES:

Interest from Bank	11,86,318	
Dividend from Indian Companies	9,60,596	
Rent Received	8,47,394	
Miscellaneous other Income	-	29,94,308

GROSS TAXABLE INCOME		1,50,33,411
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Less: Exempted U/s 11(1)(d)- Corpus Fund Donation		16,00,000
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INCOME FROM PROPERTY HELD UNDER TRUST:		1,34,33,411
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Less : 15% of Income from Property held under Trust exempted	20,15,012	-
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Less : Applied for Charitable Purpose U/s 11(1)a (Revenue)	49,16,240	
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Less: Depreciation on Fixed Assets considered as application of fund	(7,88,676)	
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Add: Addition of Fixed Assets out of own source	3,44,748	
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Add: Utilisation from set apart fund	-	
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Add: Addition of Capital Assets (Securities)	97,06,103	1,41,78,415
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BALANCE:		-
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U/s 11(1)(a),/11(1)(b)- set apart for the future		-
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NET TAXABLE INCOME		-
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NET INCOME (R/O)		-
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INCOME TAX ON NET INCOME		-
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Add : Surcharge @10%(If Net Income exceeds Rs. 1Cr.)		-
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TAX AND SURCHARGE		-
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Add : Educational Cess (including SHEC) @ 4%		-
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TOTAL TAX PAYABLE		-
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Less : TDS	U/s194A	2,51,520
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TAX PAYABLE / (REFUNDABLE)	Rs.	(2,51,520)
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Place : Bhubaneswar

Dated: 14th Sep 2023

VIKAS EDUCATIONAL CHARITABLE TRUST

Details of amounts accumulated / set apart within the meaning of section 11(2)				
FY	Accu.Inc.	Utilised in CFY	Balance C/F	
2019-20	6,24,294	6,24,294	-	
2020-21	5,66,933	5,66,933	-	
Balance Accumulated	11,91,227	11,91,227	-	


Chairman
Vikash Educational
Charitable Trust
New Delhi

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2023-24
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	AAATV6253C			
Name	VIKAS EDUCATIONAL CHARITABLE TRUST- DELHI			
Address	Z-8 , HAUZ KHAS, HAUZ KHAS , NEW DELHI , 09-Delhi , 110016			
Status	05-AOP/BOI	Form Number	ITR-7	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	483464001311023	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	0	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	0	
	Interest and Fee Payable	6	0	
	Total tax, interest and Fee payable	7	0	
	Taxes Paid	8	2,51,523	
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 2,51,520	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
Income Tax Return submitted electronically on <u>31-Oct-2023 14:41:51</u> from IP address <u>49.37.117.86</u> and verified by <u>SUBHAS CHANDRA CHOUDHURY</u> having PAN <u>ABWPC5455E</u> on <u>31-Oct-2023</u> using paper ITR-Verification Form /Electronic Verification Code _____ generated through mode _____				
System Generated Barcode/QR Code	 AAATV6253C07483464001311023578eeabf2907db5e2b0a670282c471737ef91845			
<u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u>				